Rule A Questionnaire

Name of Applicant_____

When the purchase price is significantly lower than the book value, always ask these questions:

	Yes	No
1. Is there any existing damage to the inside or outside of the unit? *If yes, fill in details:* _____	___	___
2. Has this unit ever sustained fire damage? *If yes - DECLINE!*	___	___
3. Is there now, or was there ever, structural damage to the unit? (i.e. previous wind or leakage claim, collision, etc.) *If yes, give details:* _____	___	___

If answers to any of the above are "Yes", we probably have to decline.

If all answers to the above were "No", ask the following questions.

4. Was the unit purchased from a liquidator/repossession company? If yes, write a limit equal to the purchase price and obtain at least photos of the outside (front and rear views). We need to be sure the unit is in good condition before we agree to insure it, since repossessions are very frequently in poor condition.	___	___
5. Was the unit purchased from a relative or close friend who gave a really good "deal"? *If yes, details:* _____	___	___
6. Was the applicant allowed to take up payments with or without giving the previous owner any lump sum amount for equity? _____Applicant paid previous owner for equity _____No equity was paid to the previous owner (Explain why not.)	___	___
7. Is this a repossessed unit? If yes, have you seen the inside and/the outside of the unit? *If yes, describe in detail:* _____	___	___

_____ _____

Signature Applicant #1 Date Signature Applicant #2 Date

Agency Name: _____ Agency Code: _____

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Signature of Agent Date