

MOBILE HOME REPLACEMENT COST COVERAGE

YOUR MOBILE HOME OWNER POLICY is changed as follows:

OUR PAYMENT METHODS for YOUR mobile home is changed to read:

The most WE will pay for loss to YOUR mobile home, except hail losses, shall be the smallest of the following amounts:

The amount actually and necessarily spent to repair or replace the damaged mobile home;

The replacement cost at the time of loss without deduction for depreciation; or

The Amount of Insurance applying to the mobile home.

If YOU decide not to repair or replace then, except for hail, the amount WE pay for loss of, or damage to YOUR mobile home will be the lowest of:

The difference between the actual cash value of YOUR property immediately before the loss and its actual cash value immediately after the loss; or

The cost of repairing the damage; or

The actual cash value of YOUR property immediately preceding the loss; or

The cost of replacing YOUR property; or

The Amount of Insurance shown on Page One.

WE may also replace the property with property of a similar kind, quality and value.

This choice will not affect YOUR right to pursue YOUR claim within 180 days after the loss for any additional payments that may be due to YOU.

Our Payment Methods for Specific Types of Loss are not changed.

All other provisions of this policy apply.