

Reliable Policy Management Roadmaster Agreement

WHEREAS _____,

_____ (Agency)
City _____ State _____ Zip _____

wants to sell different Roadmaster plans, and _____

WHEREAS Reliable Policy Management, LLC (RPM) wants to make the different Roadmaster plans available to Agency, and

WHEREAS Prime Rate Premium Finance Corporation, Inc. (Prime Rate) is a premium service company licensed in Agency's state of residence, and

WHEREAS in order to make the Roadmaster plans easier to sell, Agency, RPM, and Prime Rate do hereby agree to the following terms and conditions.

Terms and Conditions

1. Agency will reduce the normal down payment required by Prime Rate by the amount of the Roadmaster plan cost (Cost). In no event shall the lower down payment be less than ten percent (10%) of the total premiums indicated on the premium finance agreement.
2. Agent must issue a printed receipt to the insured disclosing the down payment and the Roadmaster plan cost as separate transactions. The use of a single receipt itemizing the two separate transactions is allowed.
3. Agency will be responsible for the lesser of the amount of any loss incurred by Prime Rate or the amount of any unearned commission due at the time of cancellation.
4. RPM will reduce any commissions due to Agency by the lesser of the incurred loss or the unearned commission.

Term of Agreement

This agreement shall take effect on the date indicated below and shall continue until either part terminated the agreement by giving the other part thirty (30) days written notice. All provisions of this agreement shall continue to apply until all monies owed by the Agency are collected by RPM.

Governing Law

This agreement shall be governed by and construed in accordance with the laws of the State of South Carolina.

Amendment

No modification or amendment to this agreement shall be valid unless produced in writing and signed by all of the parties hereto.

Witnessed By:

Signed By:

Reliable Policy Management, LLC

Agency

Signed this _____ day of _____, _____.