

SCHEDULED PERSONAL PROPERTY ENDORSEMENT For an additional premium we cover the classes of personal property indicated by an amount of insurance. We cover the classes of personal property indicated below by a limit. This coverage is subject to all policy terms that apply to the property coverage unless amended by this endorsement.

Class of Personal Property	Amount of Insurance	Premium
1. Bank Notes, bullion, gold other than gold ware, silver other than silverware, and precious metals.	\$	\$
2. Fine Arts including art, ceramics, china, antiques, heirlooms, paintings and similar articles of rarity or antiquity which cannot be replaced.		
3. Cameras, camcorders or camera equipment.		
4. Jewelry, watches and other timepieces, precious and semi-precious stones.		
5. Furs.		
6. Tools.		
7. Silverware, silver-plated ware, gold ware and pewter ware. This includes flatware, hollowware, tea sets, trays and trophies made of or including silver, gold or pewter.		
8. Guns and related accessories.		
9. Musical Instruments. This limitation does not apply to pianos and organs.		
10. Philatelic property.		
11. Numismatic property.		
12. Cards, memorabilia, and collectibles.		
Schedule		
Article	Description	Amount of Insurance

NEWLY ACQUIRED PROPERTY

With respect to jewelry, watches and other timepieces, furs, precious and semi precious stones, cameras, camcorders or camera equipment, and musical instruments, we cover newly acquired property of a class of property already insured for an amount not to exceed 25% of the amount of insurance for that class of property or \$10,000, whichever is less; provided the **Insured Person** reports this newly acquired property to us within 30 days of acquisition and pays the additional premium from the date acquired.

When Fine Arts are scheduled, we cover other objects of art acquired during the policy period for their actual cash value but no more than 25% of the amount of insurance for fine arts scheduled, provided the **Insured Person** reports these objects to us within 90 days of acquisition and pays the additional premium from the date acquired.

PERILS INSURED AGAINST

We insure for open perils of physical loss to the property as described except:

1. If Fine Arts are covered:

- a. damage caused by repairing, restoration or retouching process;
- b. breakage of art glass windows, glassware, statuary, marble, bric-a-brac, porcelains and similar fragile articles. We cover loss by breakage if caused by fire, lightning, aircraft, windstorm, malicious damage, theft, explosion, earthquake, flood or collision, derailment or overturn of conveyance.
- c. loss to property on exhibition at fair grounds or premises of national or international expositions unless the premises are covered by this policy.

2. If either of the classes of property, Philatelic Property or Numismatic Property are covered:

- a. fading, creasing, denting, scratching, tearing, thinning, transfer of colors, inherent defect, dampness, extremes of temperature, gradual depreciation, or any damage from handling or being worked upon;
- b. disappearance of individual stamps, coins or other articles unless the item is described and scheduled with a specific amount of insurance, or if the item is mounted in a volume and the page to which it is attached is also lost;
- c. loss to property in the custody of transportation companies; nor shipments by mail other than registered mail.
- d. theft from any unattended automobile unless being shipped as registered mail;
- e. loss to property which is not an actual part of a stamp or coin collection.

TERRITORIAL LIMITS

We cover the property described while it is anywhere in the world except Fine Arts are covered only while within the limits of the continental United States, the State of Hawaii and Canada.

SPECIAL PROVISIONS

1. Fine Arts: You agree that the covered property will be packed and unpacked by competent packers.
2. Philatelic Property includes envelope, official revenue, match and medicine stamps, covers, locals, reprints, essays, proofs and other philatelic property, including their books, pages and mountings, owned by or in custody or control of the **Insured Person**.
3. Numismatic Property includes Rare and Current Coins, medals, paper money, bank notes, tokens of money and other numismatic property, including coin albums, containers, frames, cards and display cabinets in use with such collection, owned by or in custody or control of the **Insured Person**.

CONDITIONS

1. **Loss Clause:** The amount of insurance under this endorsement shall not be reduced except for a total loss of a scheduled article. We will refund the unearned premium applicable to such article after the loss or you may apply it to the premium due for the replacement of the scheduled article.

2. **Loss Settlement:** Covered property losses are settled as follows:

a. **Fine Arts-**We will pay the amount shown for each scheduled article which is agreed to be the value of the article.

In case of loss to a pair or set, we agree to pay you the full amount of the set as shown in the schedule and you agree to surrender the remaining article or articles of the set to us.

b. **Philatelic Property or Numismatic Property-**in case of loss to any scheduled item, the amount to be paid will be determined in accordance with paragraph 2c. Other Property

When coins or stamps are covered on a blanket basis, we shall pay the cash market value at time of loss but not more than \$1,000 on any unscheduled coin collection nor more than \$250, for any one stamp, coin or individual article or any one pair, strip, block, series sheet, cover, frame or card.

We shall not pay a greater proportion of any loss on blanket property than the amount insured on blanket property bears to the cash market value at time of loss.

c. **Other property -** The value of the property insured is not agreed upon but shall be ascertained at the time of loss or damage. We will not pay more than the least of the following amounts:

- (1) the actual cash value of the property at the time of loss or damage;
- (2) the amount for which you could reasonably be expected to have the property repaired to its condition immediately prior to loss;
- (3) the amount for which you could reasonable be expected to replace the article with one substantially identical to the article lost or damaged; or
- (4) the amount of insurance.

3. **Pair, Set or Parts Other than Fine Arts:**

a. **Loss to a Pair or Set**

In case of a loss to a pair or set we may elect to:

- (1) repair or replace any part to restore the pair or set to its value before the loss; or
- (2) pay the difference between actual cash value of the property before and after the loss.

b. **Parts**

In case of a loss to any part of covered property, consisting of several parts when complete, we shall pay for the value of the part lost or damaged.

4. **Appraisal:** If you and we fail to agree on the amount of loss, either one can demand that the amount of the loss be set by appraisal. If either makes a written demand for appraisal, each shall select a competent, independent appraiser and notify the other of the appraiser's identity within 20 days of receipt of the written demand. The two appraisers shall then select a competent, impartial umpire. If the two appraisers are unable to agree upon an umpire within 15 days, you or we can ask a judge of a court of record in the state where the residence premises is located to select an umpire. The appraisers shall then set the amount of the loss. If the appraisers submit a written report of an agreement to us, the amount agreed upon shall be the amount of the loss. If the appraisers fail to agree within a reasonable time, they shall submit their differences to the umpire. Written agreement signed by any two of these three shall set the amount of the loss. Each appraiser shall be paid by the party selecting that appraiser. Other expenses of the appraisal and the compensation of the umpire shall be paid equally by you and us.

DEDUCTIBLE Property insured under this endorsement is subject to the per loss deductible as listed on the Schedule Page.