

THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ IT CAREFULLY.

SOUTH CAROLINA – AMENDMENT OF POLICY PROVISIONS

DEFINITIONS

The definition of Actual Cash Value does not apply.

SECTION I – PROPERTY COVERAGES

Rights & Duties Applying to Section I

Method of Settlement for Other Than Hail Loss has been replaced by the following:

South Carolina Manufactured Home Valuation Clause

In case of total loss as a result of a hazard insured against, **you** shall be entitled to recover the full amount of insurance indicated in the Schedule Page and in case of partial loss, **you** shall be entitled to recover the actual amount of loss, but in no event more than the amount of insurance stated in the Schedule Page. If two or more such policies are written upon the same property and covering the same interests, they shall be deemed and held to be contributive insurance, and if the aggregate sum on all such insurance exceeds the insurable value of the property, as agreed by **you** and insurer, each insurer shall, in the event of a total or partial loss, be liable for its pro rate insurance. Nothing in this contract shall be deemed to preclude an agreement between you and **us** to effect replacement in the event of total loss of **your** mobile home as a result of a hazard insured against.

Rights & Duties Applying to Section II

Cancellation

Provision (2) is replaced by the following:

- (2) **We** may cancel this policy only for the reasons stated in this condition by notifying **you** in writing of the date cancellation takes effect. This cancellation notice may be delivered to or mailed to **you** at the mailing address shown on the Decalarations Page. Proof of mailing will be sufficient proof of notice.
- (a) When this policy has been in effect for less than 120 days and is not a renewal with **us**, **we** may cancel for nonpayment by notifying **you** at least 10 days before cancellation. For any reason stated in (b) (i) below, **we** may cancel by notifying **you** at least 30 days before the date the cancellation takes effect.
- (b) When the policy has been in effect for 120 days or more, or at any time if it is a renewal with us:
- (i) **We** may cancel for one or more of the following reasons by notifying **you** at least 30 days prior to the proposed cancellation date:
1. Material misrepresentation, fraudulent statements, omissions or concealment of fact material to the acceptance of the risk.
 2. Substantial change or increase in hazard subsequent to policy inception.
 3. Substantial increase in hazard by reason of willful or negligent acts or omissions by the insured.
 4. Loss of reinsurance covering all or a significant portion of the policy.
- (ii) **We** may cancel for non-payment of premium by notifying **you** at least 10 days before the date the cancellation takes effect.

(iii) **We** may cancel for any other reason approved by the South Carolina Insurance Commissioner by notifying you at least 60 days before the date of cancellation if cancellation is issued between November 1 st and May 31st. **We** will notify you at least 90 days prior to cancellation if issued between June 1 st and October 31st.

Financed Premium Cancellation

When a financial institution has loaned **you** the sum necessary to pay the premium on this policy, upon a promise evidenced by a contract in writing wherein **you** have promised to prepay to the financial institution such sum in equal monthly installments, and in which contract **you** have assigned to the financial institution the authority and right to request cancellation of this policy upon non-payment of any installment.

In recognition of the agreement between **you** and the financial institution, **we** agree that, upon receipt of a request from the financial institution, **we** will cancel this policy in accordance with the policy cancellation clause and return all unearned portion of the premium to the financial institution to the extent of funds advanced, the excess if any, to be returned to **you**.

The following provision is added:

Non-renewal

We may elect not to renew this policy. **We** may do so by written notification to **you** and **your** agent at least 60 days prior to the expiration date of the policy if cancellation is issued between November 1 st and May 31 st, and 90 days if issued between June 1st and October 31st.

The nonrenewal notice, together with the precise reason for nonrenewal, may be delivered or mailed to **you** and **your** agent at the mailing addresses shown in the Declarations or the last known addresses.

All other provisions of this policy apply.